



Audit Committee's recommendation

Recommendation by Audit committee of Arab Sea Information Systems for appointment of Auditor for company accounts of 2, 3quarters as well as final accounts for 2023 , first quarter for financial year 2024.

Audit committee of Arab Sea Information Systems, after reviewing its works controls, and certified authorities, had invited a number of audit firms to submit offers of auditing and check financial statement of the company during accounts of 2, 3 quarters as well as final accounts for 2023, first quarter for financial year 2024.

And By reviewing the offers received and evaluating the advanced offices, the Audit Committee based on Article (78) Paragraph (4) of the Corporate Governance Regulations recommends to choose one of below listed firms to conduct auditing and checking company's financial statements during 2, 3 quarters as well as final accounts for 2023, first quarter for financial year 2024. The following firms are:

Serial	Auditing Firm	Price
1.	(RSM) allied accountants professional services	350,000 Saudi Riyals
2.	(PKF) Ibrahim Ahmed Albassam & Co.	509,000 Saudi Riyals

***Note: The above prices do not include value added tax.**

Head of Audit Committee

Ahmad Suleiman Aljasser

Member

Nasser ALAwfi

Member

Khaled Alhoshan

